



HEART OF TEXAS WORKFORCE DEVELOPMENT BOARD, INC.

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PROGRAM:	All	KEYWORD:	Financial Management, Procurement, Contracting, Accounting

Subject: Financial Management for Grants and Contracts

Purpose: To authorize use of the TWC Manual for Financial Management for Grants and Contracts as the basis for Financial Management with regard to all federal and state funding received by the Heart of Texas Workforce Development Board, Inc.

References: Texas Workforce Commission’s Financial Manual for Grants and Contracts (FMGC), all Parts as shown below.

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Discussion: The Texas Workforce Commission’s (TWC) Financial Manual for Grants and Contracts (FMGC) compiles federal, state and agency requirements that apply to recipients and subrecipients of TWC funds. The manual is periodically updated to reflect changes to these requirements, so guidance will always refer to the web site where the most current version of the manual is maintained by TWC. The Manual is found at http://www.twc.state.tx.us/business/fmgc/fmgc_toc.html. To use the Manual, cut and paste this address into your Internet browser.

Policy: In accordance with HWD 004-07 Change 2, entitled Policy Development and Approval by the Board, the Texas Workforce Commission’s Financial Management for Grants and Contracts is wholly adopted and the Board shall comply and conform to all requirements within that Manual as found on the TWC website at the above URL.

Effective Date: September 1, 2010