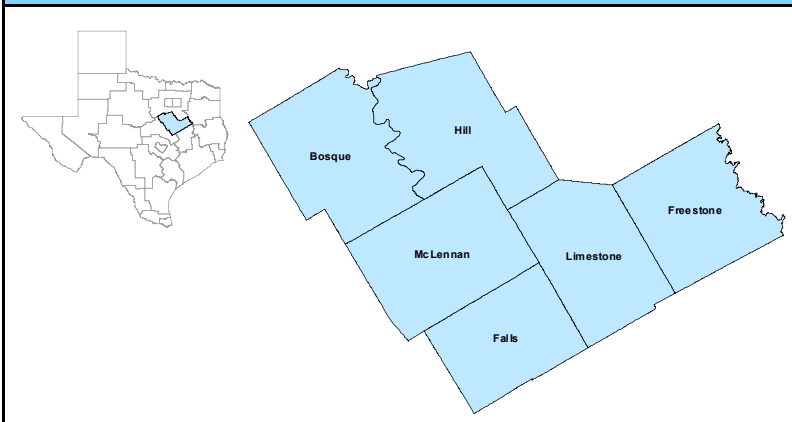
# TEXAS Labor Market Information

## Heart of Texas Workforce Development Area




## August 2023

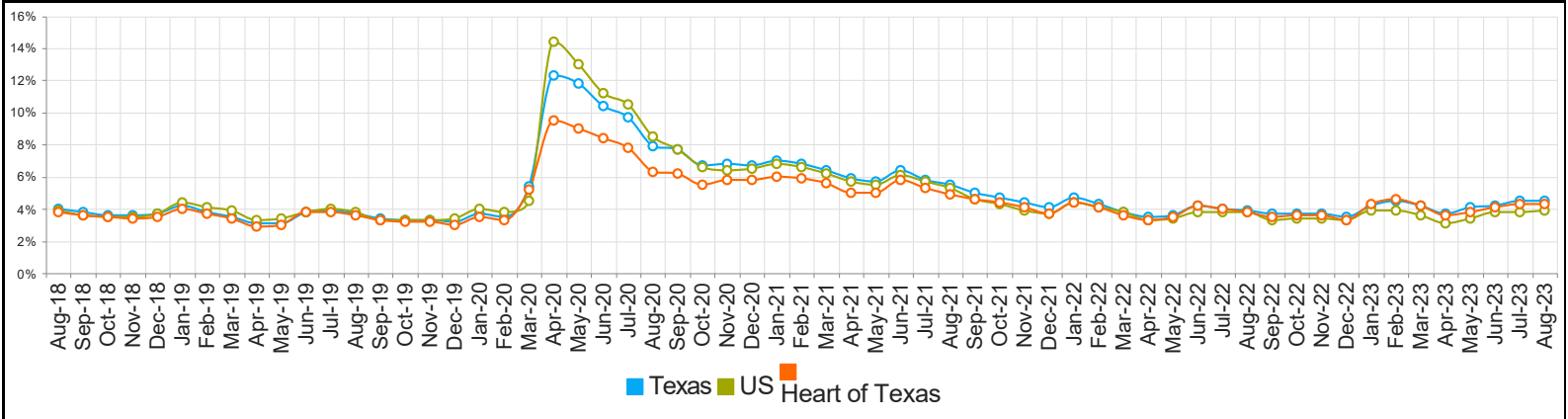
| WDA Labor Force Statistics | | | | |
|---|---|---|---|---|
| | Aug-23 | Jul-23 | Aug-22 | Yearly Change |
| Civilian Labor Force | 181,269 | 181,675 | 175,477 | 5,792 |
| Employed | 173,565 | 173,902 | 168,872 | 4,693 |
| Unemployed | 7,704 | 7,773 | 6,605 | 1,099 |
| Unemployment Rate | 4.3% | 4.3% | 3.8% | 0.5% |

| Texas Labor Force Statistics | | | | |
|---|---|---|---|---|
| | Aug-23 | Jul-23 | Aug-22 | Yearly Change |
| Civilian Labor Force | 15,188,537 | 15,180,276 | 14,674,216 | 514,321 |
| Employed | 14,502,948 | 14,497,230 | 14,094,855 | 408,093 |
| Unemployed | 685,589 | 683,046 | 579,361 | 106,228 |
| Unemployment Rate | 4.5% | 4.5% | 3.9% | 0.6% |

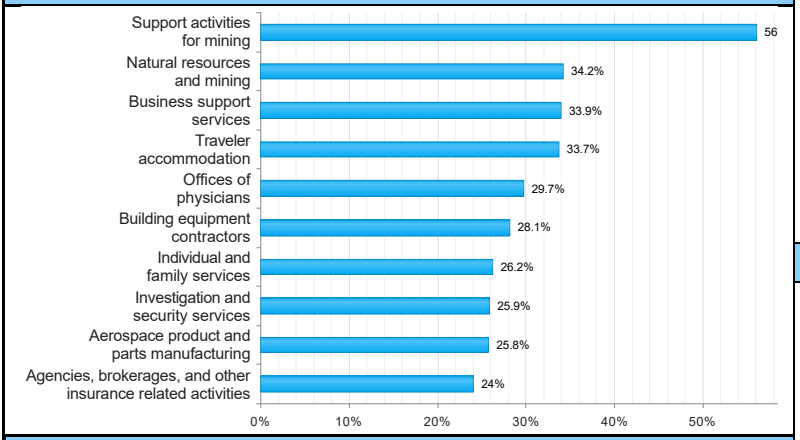
| US Labor Force Statistics | | | | |
|---|---|---|---|---|
| | Aug-23 | Jul-23 | Aug-22 | Yearly Change |
| Civilian Labor Force | 168,049,000 | 168,354,000 | 164,971,000 | 3,078,000 |
| Employed | 161,427,000 | 161,982,000 | 158,714,000 | 2,713,000 |
| Unemployed | 6,623,000 | 6,372,000 | 6,256,000 | 367,000 |
| Unemployment Rate | 3.9% | 3.8% | 3.8% | 0.1% |

| Continued Claims for the Week of the 12th | | | | |
|---|---|---|---|---|
| | Aug-23 | Jul-23 | Aug-22 | Yearly Change |
| WDA | 977 | 1,060 | 717 | 260 |
| Texas | 114,748 | 120,995 | 81,276 | 33,472 |

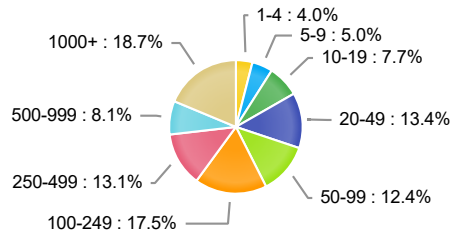
## Historical Unemployment Rates



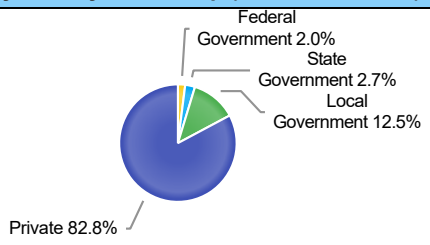

## Projected Top Ten Fastest Growing Industries in WDA (% Growth 2020-2030)




## Employment by Size Class (1st Quarter 2023)




## Employment by Ownership (1st Quarter 2023)



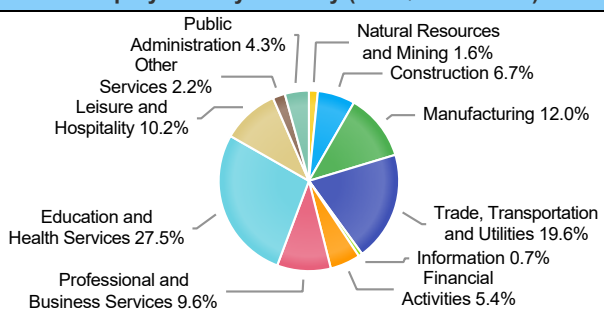

## Average Weekly Wage (1st Quarter 2023)

| | Q1 2023 | Q4 2022 | Q1 2022 | Quarterly Change | Yearly Change |
|---|---|---|---|---|---|
| WDA | $1,067 | $1,077 | $981 | $-10 | $86 |
| Texas | $1,480 | $1,372 | $1,369 | $108 | $111 |
| US | $1,465 | $1,385 | $1,374 | $80 | $91 |

## Employment by Industry (1st Quarter 2023, Percent Change)

| Industry | Employment | % of Total | % Quarterly Change | % Yearly Change |
|---|---|---|---|---|
| Natural Resources and Mining | 2,441 | 1.6% | 3.7% | 10.4% |
| Construction | 10,260 | 6.7% | -1.2% | 6.0% |
| Manufacturing | 18,333 | 12.0% | 0.5% | 1.7% |
| Trade, Transportation and Utilities | 29,873 | 19.6% | -2.2% | 1.4% |
| Information | 1,092 | 0.7% | -1.9% | -6.7% |
| Financial Activities | 8,230 | 5.4% | 0.6% | 4.0% |
| Professional and Business Services | 14,642 | 9.6% | -2.3% | 4.7% |
| Education and Health Services | 41,869 | 27.5% | -2.4% | 1.3% |
| Leisure and Hospitality | 15,529 | 10.2% | 0.2% | 3.0% |
| Other Services | 3,347 | 2.2% | 1.7% | 3.0% |
| Public Administration | 6,584 | 4.3% | -0.1% | 2.4% |

## Employment by Industry (1st Quarter 2023)



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